

ELDER LAW QUICK FACTS

Updated January 2024

2024 MEDICAID NUMBERS

Maximum Community Spouse Resource Allowance.....	\$154,140
Minimum Community Spouse Resource Allowance.....	\$30,828
Maximum Monthly Maintenance Needs Allowance	\$3,853.50
Minimum Monthly Maintenance Needs Allowance.....	\$2,465.75 (through 6-30-2024)
TN Medicaid Penalty Divisor.....	\$8220/mo.\$274/day
Medicaid Income Cap / Qualified Income Trust (QIT).....	\$2,829/ mo.
Home Equity Limit in Tennessee.....	\$713,000

2024 MEDICARE NUMBERS

The Centers for Medicare and Medicaid Services (CMS) has released the new Medicare premiums, deductibles, and co-payments for 2024:

Standard Part B Premium.....	\$174.70/mo*
Part B annual deductible.....	\$240
Part A deductible per benefit period....	\$1,632
Co-payment for hospital stay	
Days 61-90.....	\$408/day
Days 91-150.....	\$816/day
(Full costs for each day beyond 150 days)	
Skilled nursing facility co-payment	
Days 21-100.....	\$204

*Note that individuals with annual incomes over \$103,000 and married couples with annual incomes over \$206,000 will pay a higher Medicare Part B Premium, with a monthly premium of \$244.60.

2024 VA AID AND ATTENDANCE

Single Veteran	\$2,300/mo.
Married Veteran	\$2,727/mo.
Widowed Spouse	\$1,478/mo.
Net Worth Limit	\$155,356

MEDICARE COST SAVINGS PROGRAM

QMB Monthly Income Limits	
Individual	\$1,275
Couple.....	\$1,724
SLMB Monthly Income Limits	
Individual.....	\$1,526
Couple.....	\$2,064
QI Monthly Income Limits	
Individual.....	\$1,715
Couple.....	\$2,320
Asset Limits for QMB/SLMB/QI	
Individual.....	\$9,430
Couple.....	\$14,130

ELIGIBLE WARTIME PERIODS

WWI (April 6, 1917 – November 11, 1918)
WWII (December 7, 1941 – December 31, 1946)
Korean Conflict (June 27, 1950 – January 31, 1955)
Vietnam War era (February 28, 1961 – May 7, 1975 – For Republic of Vietnam) (August 5, 1964 – May 7, 1975 – For outside the Republic of Vietnam)
Gulf War (August 2, 1990-future date to be set by law or presidential proclamation)



*Elder Law *Estate Planning *Life Care Planning
*Veterans Benefits *Special Needs Planning
*Medicaid

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