



# TAKACS MCGINNIS

ELDER CARE LAW

## 2024 Medicare Costs Sheet

<b>Part A: (Hospital Insurance) Premium</b>	
Most people do not pay a monthly Part A premium because they or a spouse has 40 or more quarters of Medicare-covered employment.	\$ 0.00
The Part A premium per month for people having 30-39 quarters of Medicare-covered employment.	\$278.00
The Part A premium per month for people who are not otherwise eligible for premium-free hospital insurance and have less than 30 quarters of Medicare-covered employment.	\$505.00
<b>Part B: (Medical Insurance) Premium</b>	
If your income in 2022 was above \$97,000 (single) or \$194,000 (married couple), then your Medicare Part B premium may be higher	\$174.70
<b>*Medicare Deductible and Coinsurance Amounts</b>	
<b>Part A:</b> (pays for inpatient hospital, skilled nursing facility, and some home health care) For each benefit period Medicare pays all covered costs except the Medicare Part A deductible during the first 60 days and coinsurance amounts for hospital stays that last beyond 60 days and no more than 150 days.	\$1,632.00
<b>* For each benefit period you pay:</b>	
Total for a hospital stay of 1-60 days	\$1,632.00
Per day for days 61-90 of a hospital stay	\$408.00
Per day for days 91-150 of a hospital stay (Lifetime Reserve Days)	\$816.00
All costs for each day beyond 150 days	
<b>* Skilled Nursing Facility Co-insurance</b>	
Per day for days 1-20 each benefit period	\$0.00
Per day for days 21 through 100 each benefit period	\$204.00
<b>* Part B:</b> Annual deductible covers Medicare eligible physician services, outpatient hospital services, certain home health services, durable medical equipment. Note: You pay 20% of the Medicare-approved amount for services after you meet the \$198.00 annual deductible.	\$240
<b>Part D: TN Benchmark \$41.43</b>	
Deductible- Maximum	\$545.00
Initial Coverage Limit	\$5,030.00
Out-of-Pocket Threshold	\$6,333.75
Total Covered Drug Spend at Out-of-Pocket Threshold	\$12,447.11
Minimum Cost-Sharing in Catastrophic Coverage	\$4.50 / \$11.20
<b>LIS Co-payments:</b>	
Institutionalized	\$1.55/\$4.60
Up to or at 100% FPL	\$4.50/\$11.20
Other LIS	5%
Partial LIS Deductible/Cost-Sharing – distinction removed by IRA § 11404 in 2024	n/a

- Co-insurance may vary if enrolled in a Medicare Advantage Plan.

## Part B Premium Cost Coverage IRMMA

Individual	Couples	2024 Premium
Equal to or Below \$103,000	Equal to or Below \$206,000	\$174.70
\$103,001 - \$129,000	\$206,001 - \$258,000	\$244.60
\$129,001 - \$161,000	\$258,001 - \$322,000	\$349.40
\$161,001 - \$193,000	\$322,001 - \$386,000	\$454.20
\$193,001 - \$500,000	\$386,001-\$750,000	\$559.00
Above \$500,001	Above \$750,001	\$594.00

### Income Related Monthly Adjustment Amount

#### Part D-IRMAA – The Cost

Individual	Couples	2024 Amount			
Income Level / Tax Returns		Individual		Couples	
Equal to or Below \$103,000	Equal to or Below \$206,000	Tier 0	\$0	Tier 0	\$0
\$103,001 - \$129,000	\$206,001 - \$258,000	Tier 1	\$12.90	Tier 1	\$12.90
\$129,001 - \$161,000	\$258,001 - \$322,000	Tier 2	\$33.30	Tier 2	\$33.30
\$161,001 - \$193,000	\$322,001 - \$386,000	Tier 3	\$53.80	Tier 3	\$53.80
\$193,001 - \$500,000	\$386,001-\$750,000	Tier 4	\$74.20	Tier 4	\$74.20
Above \$500,001	Above \$750,001	Tier 5	\$81.00	Tier 5	\$81.00

#### Part D Premium Subsidy:

Federal Poverty Level	% of Subsidy	\$ of Help Toward Premium	Plan Finder Language
Up to 135% - 149%	100%	\$35.16	Full Benefit Dual \$1.55 / \$4.60 -Level 2 , Full Extra Help OR Partial Extra Help (depending on asset level) \$4.50 / \$11.20 -Level 2
150% or more	None	None	No Subsidy

**\*\*Changed in 2024 – Partial LIS distinction removed by IRA § 11404\*\***

	<b>LEVEL II 100% QMB</b>	<b>LEVEL I 120 % SLMB</b>	<b>135% FPL QI-1</b>	<b>150% FPL Extra Help</b>
<b>Income</b> (Social Security, pension, wages)	\$1,275 – single \$1,724 – married	\$1,526 – single \$2,064 - married	\$1,715 – single \$2,320 - married	\$1,903 – single \$2,575 – married
<b>Resources</b> (Includes \$1,500 per person for burial cost)	\$10,930 – single \$14,130 - married	\$10,930 – single \$14,130 - married	\$10,930 – single \$14,130 - married	\$17,220– single \$34,360 – married *Partial*

Resources include \$1,500 burial allowance  
Income includes \$20 general exclusion