



TAKACS MCGINNIS

ELDER CARE LAW

2023 Medicare Costs Sheet

Part A: (Hospital Insurance) Premium	
Most people do not pay a monthly Part A premium because they or a spouse has 40 or more quarters of Medicare-covered employment.	\$ 0.00
The Part A premium per month for people having 30-39 quarters of Medicare-covered employment.	\$278.00
The Part A premium per month for people who are not otherwise eligible for premium-free hospital insurance and have less than 30 quarters of Medicare-covered employment.	\$506.00
Part B: (Medical Insurance) Premium	
If your income in 2021 was above \$97,000 (single) or \$194,000 (married couple), then your Medicare Part B premium may be higher	\$164.90
*Medicare Deductible and Coinsurance Amounts	
Part A: (pays for inpatient hospital, skilled nursing facility, and some home health care) For each benefit period Medicare pays all covered costs except the Medicare Part A deductible during the first 60 days and coinsurance amounts for hospital stays that last beyond 60 days and no more than 150 days.	\$1,600.00
* For each benefit period you pay:	
Total for a hospital stay of 1-60 days	\$1,600.00
Per day for days 61-90 of a hospital stay	\$400.00
Per day for days 91-150 of a hospital stay (Lifetime Reserve Days)	\$800.00
All costs for each day beyond 150 days	
* Skilled Nursing Facility Co-insurance	
Per day for days 1-20 each benefit period	\$0.00
Per day for days 21 through 100 each benefit period	\$200.00
* Part B: Annual deductible covers Medicare eligible physician services, outpatient hospital services, certain home health services, durable medical equipment. Note: You pay 20% of the Medicare-approved amount for services after you meet the \$198.00 annual deductible.	\$226
Part D: TN Benchmark \$43.00	
Deductible- Maximum	\$505.00
Initial Coverage Limit	\$4,660.00
Out-of-Pocket Threshold	\$7,400.00
Total Covered Drug Spend at Out-of-Pocket Threshold	\$11,206.00
Minimum Cost-Sharing in Catastrophic Coverage	\$4.15 / \$10.35
LIS Co-payments:	
Institutionalized	\$1.45/\$4.30
Up to or at 100% FPL	\$4.15/\$10.35
Other LIS	5%
Partial LIS Deductible/Cost-Sharing	\$104 / 15%

- Co-insurance may vary if enrolled in a Medicare Advantage Plan.

Part B Premium Cost Coverage IRMMA

Individual	Couples	2023 Premium
Equal to or Below \$97,000	Equal to or Below \$194,000	\$164.90
\$97,001-123,000	\$194,001-246,000	\$230.80
\$123,001-153,000	\$246,001-306,000	\$329.70
\$153,001-183,000	\$306,001-\$366,000	\$428.60
\$183,001-500,000	\$366,001-\$750,000	\$527.50
Above \$500,000	Above \$750,001	\$560.50

Income Related Monthly Adjustment Amount

Part D-IRMAA – The Cost

Individual	Couples	2023 Amount			
Income Level / Tax Returns		Individual		Couples	
Equal to or Below \$97,000	Equal to or Below \$194,000	Tier 0	\$0	Tier 0	\$0
\$97,001-123,000	\$194,001-246,000	Tier 1	\$12.20 or 35%	Tier 1	\$12.20
\$123,001-153,000	\$246,001-306,000	Tier 2	\$31.50 or 50%	Tier 2	\$31.50
\$153,001-183,000	\$306,001-\$366,000	Tier 3	\$50.70 or 65%	Tier 3	\$50.70
\$183,001-500,000	\$366,001-\$750,000	Tier 4	\$70.00 or 80%	Tier 4	\$70.00
Above \$500,000	Above \$750,001	Tier 5	\$76.40 or 85%	Tier 5	\$76.40

Part D Premium Subsidy:

Federal Poverty Level	% of Subsidy	\$ of Help Toward Premium	Plan Finder Language
Up to 135%	100%	\$35.16	Full Benefit Dual \$1.45 / \$4.30 -Level 2 Partial Benefit Dual-Level 1, Full Extra Help OR Partial Extra Help (depending on asset level) \$4.15 / \$10.35 -Level 2
More than 135% but no more than 140%	75%	\$26.37	Partial Extra Help \$104 deductible / 15%
More than 140% but not more than 145%	50%	\$17.58	Partial Extra Help \$104 deductible / 15%
More than 145% but less than 150%	25%	\$ 8.79	Partial Extra Help \$104 deductible / 15%
150% or more	None	None	No Subsidy

	LEVEL II 100% QMB	LEVEL I 120 % SLMB	135% FPL QI-1	150% FPL Extra Help
Income (Social Security, pension, wages)	\$1,215 – single \$1,643 – married	\$1,458 – single \$2,054 – married	\$1,640 – single \$2,218 – married	\$1,822 – single \$2,464 – married
Resources (Includes \$1,500 per person for burial cost)	\$10,590 – single \$13,630 – married	\$10,590 – single \$13,630 – married	\$10,590 – single \$13,630 – married	\$16,660 – single \$33,240 – married *Partial*

Resources include \$1,500 burial allowance