

ELDER LAW QUICK FACTS

Updated February 2023

2023 MEDICAID NUMBERS

Maximum Community Spouse Resource Allowance.....	\$148,620
Minimum Community Spouse Resource Allowance.....	\$29,724
Maximum Monthly Maintenance Needs Allowance	\$3,715.50
Minimum Monthly Maintenance Needs Allowance.....	\$2,288.75 (through 6-30-2023)
TN Medicaid Penalty Divisor..	\$6,852.30/ mo.\$228.41/day
Medicaid Income Cap / Qualified Income Trust (QIT).....	\$2,742/ mo.
Home Equity Limit Minimum.....	\$688,000
Home Equity Limit Maximum.....	\$1,033,000

2023 MEDICARE NUMBERS

The Centers for Medicare and Medicaid Services (CMS) has released the new Medicare premiums, deductibles, and co-payments for 2023:

Standard Part B Premium.....	\$164.90/mo*
Part B annual deductible.....	\$226
Part A deductible per benefit period....	\$1,600
Co-payment for hospital stay	
Days 61-90.....	\$400/day
Days 91-150.....	\$800/day
(Full costs for each day beyond 150 days)	
Skilled nursing facility co-payment	
Days 21-100.....	\$200

*Note that individuals with annual incomes over \$97,000 and married couples with annual incomes over \$194,000 will pay a higher Medicare Part B Premium, with a monthly premium of \$230.80.

2023 VA AID AND ATTENDANCE

Single Veteran	\$2,229/mo.
Married Veteran	\$2,642/mo.
Widowed Spouse	\$1,432/mo.
Net Worth Limit	\$150,538

MEDICARE COST SAVINGS PROGRAM

QMB Monthly Income Limits	
Individual	\$1,215
Couple.....	\$1,643
SLMB Monthly Income Limits	
Individual.....	\$1,518
Couple.....	\$2,054
QI Monthly Income Limits	
Individual.....	\$1,640
Couple.....	\$2,218
Asset Limits for QMB/SLMB/QI	
Individual.....	\$10,590
Couple.....	\$16,630

ELIGIBLE WARTIME PERIODS

WWI (April 6, 1917 – November 11, 1918)
WWII (December 7, 1941 – December 31, 1946)
Korean Conflict (June 27, 1950 – January 31, 1955)
Vietnam War era (February 28, 1961 – May 7, 1975 – For Republic of Vietnam) (August 5, 1964 – May 7, 1975 – For outside the Republic of Vietnam)
Gulf War (August 2, 1990-future date to be set by law or presidential proclamation)



*Elder Law *Estate Planning *Life Care Planning
*Veterans Benefits *Special Needs Planning
*Medicaid

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